

**CleanPAP**  
**Five Year Financial Projections**

Balance Sheets					
	Year One	Year Two	Year Three	Year Four	Year Five
Cash	-282,730	-607,309	407,740	3,672,693	10,001,051
Finished Goods Inventory	471,761	956,245	1,542,657	2,247,515	3,205,882
Product Development Costs, net	1,291,514	1,560,445	2,184,845	3,172,864	4,527,617
Leasehold Improvements, Net	2,896	7,724	12,346	16,834	20,891
Furniture & Equipment, Net	8,924	27,292	53,543	87,550	128,745
Prepaid Expenses	56,183	115,409	165,916	219,958	281,306
<b>Total Assets</b>	<u><u>1,548,549</u></u>	<u><u>2,059,806</u></u>	<u><u>4,367,047</u></u>	<u><u>9,417,414</u></u>	<u><u>18,165,493</u></u>
Accounts Payable	102,085	210,962	319,623	443,397	588,911
Accrued Liabilities	42,137	86,557	124,437	164,969	210,979
<b>Total Current Liabilities</b>	<u>144,222</u>	<u>297,519</u>	<u>444,060</u>	<u>608,366</u>	<u>799,891</u>
Loans	<u>476,200</u>	<u>476,200</u>	<u>476,200</u>	<u>476,200</u>	<u>476,200</u>
<b>Total Liabilities</b>	<u><u>620,422</u></u>	<u><u>773,719</u></u>	<u><u>920,260</u></u>	<u><u>1,084,566</u></u>	<u><u>1,276,091</u></u>
Equity:					
Capital	1,290,000	1,290,000	1,290,000	1,290,000	1,290,000
Retained Earnings	<u>-361,873</u>	<u>-3,912</u>	<u>2,156,787</u>	<u>7,042,848</u>	<u>15,599,402</u>
<b>Total Equity</b>	<u><u>928,127</u></u>	<u><u>1,286,088</u></u>	<u><u>3,446,787</u></u>	<u><u>8,332,848</u></u>	<u><u>16,889,402</u></u>
<b>Total Liabilities &amp; Equity</b>	<u><u>1,548,549</u></u>	<u><u>2,059,806</u></u>	<u><u>4,367,047</u></u>	<u><u>9,417,414</u></u>	<u><u>18,165,493</u></u>